## **City of New Market** MINUTES OF THE REGULAR CITY COUNCIL MEETING Thursday, July 13, 2017

Meeting called to order by Pro Tem Mayor Jim Radke at 7 pm.

Present: Jim Radke, Paul Gruber, Gary Reeve, Charles Hobbick, and Bob Riddle.

Absent: none

Mayor Frank Sefrit, City Superintendent Mark Hargis, and City Clerk Angie Tracy Also present:

Motion to approve the agenda made by Bob Riddle, seconded by Gary Reeve, 5 ayes, 0 nays, motion carried.

Motion to approve the City Minutes from the June 2017 Council Meeting was made by Gary Reeve, seconded by Charles Hobbick, 5 ayes, 0 nays, motion carried.

Lonny Watters attended the Council meeting to discuss the boundaries of the alley to the east of his property. Watters supplied the Council with a copy of the Plat of Survey completed by JFSCO Engineering on 5/21/14 showing the lot and alley size for Lots 3,4,5, & 6 at Block 14 of the original town as well as Lot 30 Litteer's addition.

City Superintendent Mark Hargis reported the center lines painted on Main Street were going to be repainted and made straighter. Hargis also informed the Council as to which streets were going to be repaired in the upcoming weeks. He reported the State does not have a list of dump trucks to be auctioned as of yet. The Council is still planning to purchase a new truck if one comes available that will suit the City's needs.

City Clerk Angie Tracy presented the Council with the Clerk's Financial Report. Tracy will be following up on the progress of the City Webpage and will report back to the Council.

Floor was opened for Old Business.

Craig Tracy from Continental Alarm and Detection was present to answer questions about Continental's Fire Alarm bid for the building housing the Fire Department, City Hall, and Community Center. A motion to approve the Fire Alarm bid was made by Charles Hobbick, seconded by Paul Gruber, 5 ayes, 0 nays, motion carried.

Floor was opened for New Business.

Mayor Sefrit presented the financing terms for the Page County State Bank loan to cover the cost of the Main Street Repair Project. The principal amount of the loan is \$136,000.00 with a maturity date of 7/7/32. There are no penalties for repaying the loan early. The terms include a variable rate loan with the initial interest rate set at a minimum 3.750% to never exceed 5.750%. The rate may change no more than 2% after every 5th payment. There will be 15 annual payments with the initial payment of \$12,065.36 due on 7/7/18. The payment may change every 5 years depending on the interest rate at the time. A motion to approve Resolution # 2017-03 to set a public hearing to approve the loan terms was made by Gary Reeve, seconded by Jim Radke, 5 ayes, 0 nays, motion carried. The Public Hearing is scheduled for 8/10/17 at 7:00 pm to be held in City Hall.

A motion to approve Alan Brown's building permit upon inspection and approval by Mayor Sefrit was made by Bob Riddle, seconded by Gary Reeve, 5 ayes, 0 nays, motion carried.

A motion to approve Jill Kilcullen's building permit upon inspection and approval by Mayor Sefrit was made byBob Riddle, seconded by Jim Radke, 5 ayes, 0 nays, motion carried.

A motion to approve Jacob Baker's building permit upon inspection and approval by Mayor Sefrit was made byBob Riddle, seconded by Gary Reeve, 5 ayes, 0 nays, motion carried.

The Council discussed the City's agreement to pay the New Market Museum's utility bills up to \$3000.00 annually. Mayor Sefrit suggested changing the terms of the agreement, budgeting \$3000.00 annually to Museum rather than up to \$3000.00. A motion was made to change the agreement by Gary Reeve, seconded by Paul Gruber, 5 ayes, 0 nays, motion carried.

Next regular council meeting will be Thursday, August 10, 2017 at 7 pm.

Motion to adjourn meeting by Paul Gruber, seconded by Charles Hobbick, 5 ayes, 0 nays, motion carried.

Mayor Frank Sefrit

City Clerk Angle Tracy